



The most current information on how financial professionals can increase cash flow & control costs.

March 12, 2020

KEY FINANCE FIGURES

| | Curr* | Lst Mo | Lst Yr |
|--------------------------------------|--------|--------|--------|
| ■ Leading Rates % | | | |
| Prime Rate | 4.75 | 4.75 | 5.50 |
| Fed Funds Rate | 1.75 | 1.75 | 2.50 |
| ■ Money Market Rates % | | | |
| <i>London Interbank (LIBOR)</i> | | | |
| 1 month | 1.61 | 1.65 | 2.49 |
| 3 months | 1.64 | 1.77 | 2.63 |
| 6 months | 1.63 | 1.77 | 2.69 |
| ■ Stock & Bond Indexes | | | |
| DJIA | 26,703 | 28,400 | 25,820 |
| S&P 500 | 3,090 | 3,249 | 2,793 |
| NASDAQ | 8,952 | 9,273 | 7,578 |
| 5-Yr T-Bill | 0.88 | 1.35 | 2.53 |
| 10-Yr T-Bill | 1.10 | 1.54 | 2.72 |
| ■ NACM Credit Managers' Index | | | |
| Sales | 64.0 | 63.0 | 62.6 |
| New credit apps | 62.2 | 61.1 | 58.9 |
| Dollar collections | 58.8 | 61.7 | 59.1 |

*As of 3/2/20

**The Cumulative Effect of
CFO & Controller Alert**

With the pace of change accelerating and the competition tougher, what's the best chance to keep up performance and get two steps ahead of the competition? A reliable source of continuous information.

It's the **cumulative effect** that helps, not any one reading. Our unique function is to deliver solid, focused information in your area of responsibility in a fast-read format twice a month to help performance.

Latest Same Day ACH update kicks in March 20

■ And another update was just announced

The time has come! Your company will soon be able to take greater advantage of Same Day Automated Clearinghouse (ACH).

The latest enhancement to the payment technology kicks in March 20: the quadrupling of the per-transaction dollar limit.

Not only that, we just got a date confirmed for the next update for businesses that like to plan ahead.

Here's everything you need to know.

Your best bets for the new threshold

The current \$25,000 per transaction limit that's been in place

since Same Day ACH came to being jumps to \$100,000 this month.

That brings the eligible percentage of business-to-business transactions to 97%, up from the 91% currently in play.

So where will you really see the benefits? You have several scenarios where this new higher threshold could really pay off. Two of the biggest, according to payments governance organization Nacha:

- *your company's credit card provider.* For a business those bills can easily surpass the

(Please see Same Day ... on Page 2)

IRS, Treasury propose new withholding rules

■ Clarity coming for Payroll and employees

The aftershocks from the new W-4 and updated withholding tables just keep on coming!

IRS and the Treasury Department just released proposed regulations to reflect the changes to come out of the Tax Cuts and Jobs Act.

And they should give your payroll department some welcome clarity.

What to do when ...

First, a key reminder: The regs make it clear employees don't need to fill out a new W-4 simply because there's a new form.

But the proposed regs provide rules under which you, as employer, must require a new W-4 from an employee. (Encourage folks to use the new online calculator – IRS does, too.)

Also, among other things, the regs clarify that your company must now treat new employees who fail to furnish a properly completed W-4 as single and withhold using the standard deduction and no other adjustments.

Info: You can read the proposed rules at [federalregister.gov/documents/2020/02/13/2020-02849/income-tax-withholding-from-wages](https://www.federalregister.gov/documents/2020/02/13/2020-02849/income-tax-withholding-from-wages)

Same Day ...

(continued from Page 1)

\$25,000 mark in a month.

- **account-to-account transfers.** Cash concentration becomes much easier with this latest development. With the increased limit you can transfer money from one of your corporate accounts to another quickly.

Mortgage payments and federal taxes might also be new contenders for you, as well.

And all of these go along with the other top two reasons your peers have been tapping Same Day ACH all along. They're the ones motivated by urgency: last-minute bill pay and emergency payroll.

So finds a recent McKinsey survey.

Keeping your guard up

But what about the concerns so many had when Same Day ACH

was first introduced: fraud?

The good news: There haven't been reports of Same Day ACH fraud so far.

The bad news: It's probably only a matter of time, say experts.

Same Day ACH is so relatively new on the payment front that fraudsters

Be sure you have the proper controls in place.

likely just haven't jumped on it yet. But they will.

Of course the top concern is that with money moving so fast there won't be time for the usual protections.

Not the case.

Whether you already take advantage of Same Day ACH or plan to now that the threshold's been raised, be sure you have the proper controls in place.

For example, if you're tapping Same Day ACH debits – and 48% of companies who use Same Day ACH do – the folks at Paymentsource recommend you update your systems and processes to validate both account status and ownership in real time.

What's coming next

Now mark your collective Finance calendar with a new date: March 19, 2021.

That's when a third processing window will become available for Same Day ACH.

The date was recently confirmed.

The new window will allow Same Day ACH files to be submitted until 4:45 p.m. ET (1:45 p.m. PT).

That gives you an extra two hours.

Info: nacha.org/news/higher-dollar-limit-same-day-ach-means-huge-growth-opportunity-b2b

Sharpen your JUDGMENT

This feature provides a framework for decision making that helps keep you and your company out of trouble. It describes a recent legal conflict and lets you judge the outcome.

■ Fired for fraud or because he complained about pay issues?

"Come on in," said CFO Bill Keeper to HR manager Wendy Mills as she entered his office.

"What's going on?" asked Wendy.

"Well, Jimmy Sullivan is suing us, alleging we fired him in retaliation for his complaints about multiple mistakes on his paychecks," said Bill.

Mistakes weren't fixed

"There were some pretty big errors with his pay, but he was fired because he falsified records. He marked two jobs as 'complete' even though he hadn't completed them," said Wendy.

"We have that well documented so that should be no problem. But Jimmy says his payroll issues were never resolved. We paid him for sick time he didn't take, then we deducted the amount from his next paycheck without giving him the hours back.

"I know we were trying to rectify those issues. But unfortunately his supervisor didn't handle things properly. Jimmy said he complained to him three times and told him he would take care of it, but didn't," explained Bill.

"That's why Jimmy went over his supervisor's head and got reprimanded, then was fired shortly after that. But still that's not the reason we fired him. We need to fight this," said Wendy.

Did his company win?

- *Make your decision, then please turn to Page 6 for the court's ruling.*

From CFO | Daily News:



EDITOR-IN-CHIEF: JENNIFER AZARA
azara@pbp.com

EDITOR: LYNN CAVANAUGH
PRODUCTION EDITOR: JEN ERB
EDITORIAL DIRECTOR: CURT BROWN

CFO & Controller Alert (ISSN 1081-9592),
Issue date March 12, 2020, Vol. 26 No. 576,
is published semi-monthly except once in December
(23 times a year)

This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is sold with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional services. If legal or other expert assistance is required, the services of a competent professional should be sought.

— From a declaration of principles jointly adopted by a committee of the American Bar Association and a committee of publishers.

♻️ Printed on recycled paper.

Copyright © 2020 CFO | Daily News. Please respect our copyright: Reproduction of this material is prohibited without prior permission. All rights reserved in all countries.

What – and who – your bank is making a priority in 2020

■ *New report shows where financial institutions will focus*

Good news for business banking customers: You are likely your bank's top priority this year.

That's the word out of the new report *What's Going on in Banking in 2020* by Cornerstone Advisors.

And that can be a boon to your company's cash flow.

Here are the specifics so you can get the most from this beneficial trend.

Eyes on loans

When asked what their top growth priority is for this new year, banks' top two responses were:

- growing commercial loans, and
- growing commercial deposits.

And when it comes to those loans, commercial real estate

just edged out commercial and industrial (C&I) loans.

You're in the drivers seat

So basically, banks currently see helping their commercial customers grow their own businesses as the key to their own profitability this year.

Which means they should be as accommodating as possible when you approach them. If you have yet to touch base with your banker

about your 2020 plans, now's the time!

Info: To download a copy of the complete Cornerstone report, go to hs.cornstone.com/banking-2020

FOR MORE ...

To see how banks' loan standards have changed, go to cfoandcontrolleralert.com/banks-loosening-up-on-biz-loans-but-is-anyone-taking-them-up-on-it

Firms paid record \$322M in back pay in 2019

■ *Is your firm FLSA-compliant? Watch these common pay practice errors*

Auditors are hungry! The DOL's aggressively enforcing FLSA laws, collecting back wages in 2019 from employers totaling a record-setting \$322 million, including \$186 million for failure to pay time-and-a-half for overtime.

Other common pay practice errors include failure to: count all hours worked, include bonus pay in calculating the regular and overtime rate, and pay for travel time.

Targeting risk areas

Since the new \$35,568 overtime threshold just took effect Jan. 1, now's a good time to conduct an audit to ensure your pay practices are

FLSA-compliant. Some best practices:

Don't miss these data points. Aside from ensuring employees are properly classified, take a look at rounding of hours worked, meal and rest breaks and payments such as paid leave and expense reimbursement.

Consider your payback options. If you discover past payroll mistakes, DOL's Payroll Audit Independent Determination (PAID) program is one option for employers. However, it doesn't absolve employers from state wage-and-hour liabilities.

Adapted from "Employers take note: DOL nets record \$322M in back pay in FY 2019," by Miriam Rosen, at mcdonaldhopkins.com

ECONOMIC OUTLOOK

■ State economies: Who's booming, who's going bust

As CFO, the condition of the U.S. economy is always top-of-mind for you. But during this election year it's going to be critical to every Joe and Jane on the street, too.

We all know the headlines on how we're faring as a nation.

But it's equally as important to look closer to home to get a fuller picture of where we stand.

After all, one of the biggest criticisms of this current boom time is how unevenly the benefits have been distributed.

So how is your state faring currently? The Economic Health Index by Senior Living breaks it down state by state.

Do you see your state?

You should be feeling good about things if you're located in these states with the five healthiest economies:

1. Massachusetts
2. Colorado
3. California
4. New Jersey, and
5. Virginia.

That's based on jobs and unemployment, annual wages and the gross domestic product.

On the other hand, if your company is located in these five states, the picture is much bleaker:

1. Mississippi
2. Kentucky
3. Oklahoma
4. Louisiana, and
5. Arkansas.

(You'll find a full state-by-state breakdown at seniorliving.org/best-worst-state-economies)

System switch: 6 questions to ask finalists for a smoother transition

■ *Save time, frustration and money by getting answers to these*

So you've done your research and narrowed your possible new system vendors to a final few.

Now you want to start looking ahead to staffers actually using it. Even with the best products, a bumpy transition can set you back, demotivate your team and cost you money.

That's why it pays to ask for some references and ask key questions.

Eyes – not wallets – wide open

Folks from the American Payroll Association suggest these to get a true sense of how the transition plays out:

1. "What other companies did you seriously consider before going with X?" Your other finalists may be on their list, which could uncover a key reason they chose the way they did.

2. "What were your three biggest implementation challenges?" That lets you get ahead of them.

3. "If you could do it again, what's the one thing you'd change about your system implementation?"

4. "How hands-on was the vendor's implementation team? Call frequency? On-site visits?"

5. "How much training did you get before going live?"

6. "What was the project's full timeline and how closely did you stick to it?" Time really is money, and you want a realistic picture of how much you'll spend of both.

Bonus tip: Ask if you can speak to someone from the vendor's Customer Support team and ask:

- What's your response time for issues submitted online?
- If we call in can we get an immediate response or do some calls have to get passed to other teams?

Adapted from "Follow These Steps to a Successful Implementation," by Sue Bradley, PAYTECH, Feb. 2020.

CFOs should take the reins on cybersecurity

■ *4 conversations that can improve your organization's response*

As CFO, you are uniquely positioned to lead your organization on cybersecurity preparation and response.

Jack Healey, CEO of Bear Hill Advisor Group, highlights four critical conversations every CFO should drive across their organizations:

Minimizing your risk

Here's whom you need to talk with:

1. **IT.** CFOs must work with IT leadership to develop a shared understanding of current and potential vulnerabilities and develop and refine a response strategy road map.

2. **Leadership.** Cybersecurity should

be a permanent part of strategy and audit committee agendas. Work with experts to educate senior management on the potential impact of cyber-risk.

3. **Your team.** Meet with your accounting and finance team to define how you'll track and report on cybersecurity risk management efforts and results.

4. **Insurance carriers.** You don't want to an expensive surprise after a cyberattack. This way you can ensure that your policies cover both current and developing exposures.

Info: tinyurl.com/cybersecurity576

MANAGING FOR RESULTS

■ Develop future-ready finance leaders (it's almost cost-free)

You can't afford not to be grooming your best and brightest for future leadership roles.

And there are ways to do it without incurring high training and development costs. So says Dr. Nanette Miner, who helps employers prepare today for the leadership they'll need tomorrow.

Next steps for next-gen leaders

Here's how to develop your future leaders for next to nothing, she says:

- **Lead the discussion.** Your up-and-comers need to be thinking about the big picture. Get them in the habit of reading general business publications like *The Wall Street Journal*, *Harvard Business Review*, etc., then form discussion groups around a particular article. Ask things like, "What if that happened to our company?"
- **Set up job rotations.** Your future leaders need to learn how other departments operate. You might have them travel on a sales call or sit at the customer service desk for a day. This gives them a keen understanding of the constraints impacting the rest of the firm.
- **Offer tuition reimbursement.** Granted, this isn't free, but "payback can be extraordinary," asserts Dr. Miner. Plus, you can take advantage of a \$5,250 tax credit for each participant. And the best news: Studies show tuition assistance makes employees more likely to stay with their employers. So there's less costly turnover.

(Adapted from "How to develop your future leaders for next to nothing," by Nanette Miner, Ed.D., at forbes.com)

Our subscribers come from a broad range of companies, both large and small. In this regular feature, three of them share success stories you can adapt to your unique situation.

1 New programs help A/P think more big-picture

Our A/P team is tasked with some very specific responsibilities: process invoices, manage vendor data, reimburse expenses, etc.

And they do them very well.

Still, we knew it wasn't enough for A/P (or any other department for that matter) to only master their own function within the organization.

It's critical for everyone to understand how their role fits into the bigger picture and to see how all the

moving parts throughout the company work together.

3 different approaches

That's why we decided to create some internal programs:

1. "Workshops" help staffers learn about other roles within the company. Our CFO Workshop featured a dialogue with the CFO to discuss our company's vision, where we're going.

2. "Chair Day" involves sitting down with someone who has a totally different job. This helps team members

connect with and feel a part of something bigger than themselves.

3. We also provide opportunities for staffers to learn more about other parts of their own process (like Procurement for A/P).

Some staffers can envision moving into other positions down the road, so this lets them feel it out. And everyone finds better ways to collaborate for more mutual success.

(Jackie Couch, Global Disbursement Manager, FedEx Services, Memphis, TN)

**REAL
PROBLEMS
REAL
SOLUTIONS**

2 Element of surprise maximized our meetings

We met weekly to review our progress and set new objectives and goals.

It was clear to me that some people didn't review the information that was sent out ahead of time.

Just relied on their peers

Some didn't prepare to share information, figuring others would pick up the slack with new ideas and updates.

It was important that everyone knew, understood and engaged with all of our projects.

You never know what we'll cover

I made a change that got everyone to prepare for the meeting and ready to contribute:

Everyone got all the information for each project to review ahead of the meeting.

I told them we'd review two of the projects.

The catch: I didn't tell them which two. So they had to be prepared to cover *all* of them!

There's been a side benefit, as well. This also cut down meeting time – while everyone is still fully informed.

(Pat Morrissey, GM, Upland Altify, shared this story with us about his client Andrew Buckley, Executive VP of GTM and Enablement, Traction on Demand, Burnaby, BC)

3 Student loan benefit helps employees, firm

We're always soliciting opinions from employees about the issues that matter to them, so we know student loan debt is a serious burden.

We added a student loan repayment perk for our employees through Bright Horizons EdAssist Solutions.

We offer employees financial support, including:

- one-on-one financial coaching and guidance on repayment strategies

- help in creating a customized loan repayment action plan
- a direct monthly contribution of up to \$75 to pay down student loans, and
- a full suite of debt management resources.

Offered after 3 months

The program is available to employees who are regularly scheduled to work 30 or more hours per week and have completed three months of employment.

Loans must be in active

repayment or good standing, and our contribution can only be applied to one active student loan at a time.

We anticipate the benefit will be a game-changer for employees grappling with educational debt and a way to prioritize the financial well-being of our workers.

In addition to easing the burden of debt on our current employees, we believe our commitment to unlocking financial freedom will help us attract and retain top talent.

(Sue Sgroi, Chief Human Resources Officer, Blue Cross Blue Shield of Massachusetts, Boston)

Workers' comp claims on the decline, but fraud is on the rise: Here's what's behind both

■ *Hint: A critical healthcare cost containment strategy could be backfiring on you*

The number of workers' comp claims are trending down, but it's not necessarily because fewer people are getting hurt on the job.

Offering employees voluntary benefits to help pay for medical issues their traditional benefits don't cover has become a key part of your peers' risk management strategies. And it's paying off in fewer claims.

Not surprisingly, companies that foot the bill for these benefits saw an even smaller number of claims.

Beware if you offer an HDHP

But one of your company's cost containment strategies could be unknowingly boosting your fraud risk.

Employees enrolled in high-deductible health plans (HDHPs) are much more likely to report off-the-job injuries as workers' comp claims. Employers with employees in HDHPs are seeing claims at triple the rate of those not in an HDHP.

AN ADDED BENEFIT OF THESE VOLUNTARY BENEFITS

Employers experiencing a decline in workers' comp claims after offering

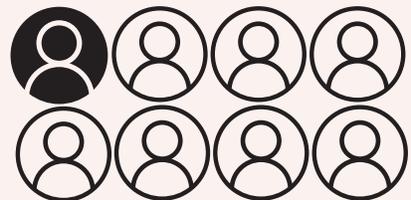
Voluntary accident insurance

1 in 4



Voluntary short-term disability

1 in 8



Source: Guardian's 7th Annual Workplace Benefits Study

We're not talking about small decreases, either. A full 42% reported declines of 50% or more in workers' comp claims after introducing one of these voluntary benefits. If you've struggled with claim costs in the past, adding these can pay for themselves fast.

Sharpen your judgment... THE DECISION

(please see case on Page 2)

Yes, the company successfully had the claim of unlawful termination dismissed; however, a jury must decide whether the company paid his wages correctly.

The worker said his company made several mistakes on his paychecks, including incorrectly paying him for sick time, docking his pay to fix the problem and paying him at the wrong overtime rate.

He brought this to his supervisor's attention multiple times and was eventually fired. This couldn't be a coincidence, the employee said. But the company had proof of his performance issues since it had documented them. What the

company couldn't prove, though, was that it corrected all the problems with his pay before the employee was fired. A jury will now determine if the company violated FLSA laws.

Analysis: Resolve payroll issues promptly

This case illustrates the importance of correcting any errors that make their way to employee paychecks ASAP.

Regardless of a company's best efforts to prevent and correct problems, sometimes pay issues go unresolved for weeks.

That's why it's crucial to instruct supervisors and payroll staffers to listen and take detailed notes. While FLSA laws don't specify how quickly errors need to be rectified, courts expect employers to do so promptly.

Cite: *Suwanphanu v. The Mount Sinai Health System Inc., No. 16 Civ. 2896 (ER), U.S. D.C., S.D. New York, 11/15/19. Note: Dramatized for effect.*

Experts give their solutions to difficult workplace problems

Finance professionals like you face new questions every day on how to deal with everything from accounting and tax regulations to management and employment law issues. In this section, experts answer those real-life questions.

How to format an electronic W-4 for 2020

Q: This year, our company's switching to an onboarding system that allows employees to complete an electronic Form W-4. In light of the recent changes to the form, should it be formatted any differently than before?

A: For 2020 and beyond, all electronic versions of Forms W-4 must have a specific field for employees to complete if they're claiming to be exempt from tax withholding.

Simply writing "Exempt" underneath Step 4(c) of the form won't cut it.

The field for exemption should specifically list the two conditions that employees must meet to be exempt from paying taxes:

- that they had no federal tax liability in 2019, and
- that they expect to have no federal tax liability in 2020.

Along with this field for tax-exempt employees, the electronic version of Form W-4 must also contain a field for any nonresident aliens to enter their nonresident alien status.

More info: irs.gov/pub/irs-pdf/p15t.pdf

Minimizing the risk of pay equity complaints

Q: As the awareness of gender issues continues to increase with #MeToo and #TimesUp

frequently in the news, we are working to avoid the financial and reputational damage that might come with a pay equity lawsuit.

As we consider how to ensure our company is achieving pay equity across all of our jobs and titles, what's a good way to start the process?

A: Invest the time and money to do a thorough pay equity audit, advises Robert Sheen, CEO and Founder of compliance software provider Trusaic.

Undergoing a pay equity audit provides your organization with complete and legally privileged transparency into your organization's pay structure.

In addition, a pay equity audit can identify pay differences between employees that cannot be explained due to job-related factors.

This type of audit not only identifies problems, but also provides actionable solutions.

It gives employers an opportunity to ensure fairness in pay and prevent equal pay issues. It allows employers to minimize risk by identifying and remediating deficiencies, providing them with greater standing to defend against and win claims of discrimination.

If you have a question you'd like our experts to answer, email it to Jennifer Azara at jazara@cfodailynews.com

COMMUNICATION KEYS

■ Keeping telecommuters in sync with on-site co-workers

Flexibility is a major appeal of telework. But you also don't want on-site co-workers held up because they can't reach their colleagues.

Try this: Set "core hours" when everyone needs to be available (maybe 10-2). This allows more flexibility for your on-site folks, too.

Info: bit.ly/2HxueGH

■ The word that'll make your team work 48% longer

When talking to your team, you'll want to get in the habit of using the word "together" as much as possible.

That word goes a long way to make folks feel connected. In a Stanford study, when people were asked to solve difficult puzzles but were told to do them together, they:

- worked 48% longer
- solved more problems correctly
- had better recall, and
- felt less depleted by the task.

Info: open.buffer.com/motivation-words

■ Why it's time for new ways to share company news

Quick: How are you making sure your team hears company news?

You may want to re-evaluate – 74% of employees say they have the feeling they're missing out.

And you probably want to skip the usual company newsletter which tends to go unread. Instead, try things like short video clip announcements or the company blog to spread the word.

Info: blog.smarp.com/internal-communications-how-to-align-employees-with-your-strategic-goals

Recent developments that can help your business stay ahead

Update: A new date for joint-employer rule

The feds switched it up on you again! After the Department of Labor said the final revised joint-employer rule would be effective March 16 (please see C&CA, 2/14/20), the National Labor Relations Board (NLRB) has released a new date.

The new effective date: April 27, 2020.

The final rule defines key terms, including what are considered “essential terms and conditions of employment,” and what does (and doesn’t) constitute “direct and immediate control” as to each of these essential employment terms.

Info: [nlrb.gov/news-outreach/news-story/nlrb-issues-joint-employer-final-rule](https://www.nlrb.gov/news-outreach/news-story/nlrb-issues-joint-employer-final-rule)

The most-expensed biz spending category is ...

If your company has yet to firm up its policy on ride-sharing, the time is now. Ride-hailing is now the No. 1 most expensed spending category, knocking meals out of the top spot.

That comes from Certify’s SpendSmart Year in Review Report, based on more than 50 million expense transactions in 2019.

Info: For the report, go to [certify.com/CertifySpendSmartReport.aspx](https://www.certify.com/CertifySpendSmartReport.aspx)

Retirement earnings limits updated for 2020

Make sure Payroll is aware of this key change for 2020, courtesy of the Social Security Administration:

- The maximum amount of money employees who haven’t yet reached full retirement age (66 for those born between 1943 and 1954) can earn before Social Security benefits decrease is \$18,240, while

- For workers who will reach full retirement age this year, the maximum amount they can earn is \$48,600.

Info: ssa.gov/cola

How your peers are expanding paid leave

Things are about to get more expensive for you if you want to stay competitive on the paid leave front.

More and more employers are offering this benefit, even before their states mandate it. And now they’re expanding the list of folks employees can take time to care for to include:

- siblings (46%)
- parents of the employee’s spouse or partner (46%), and
- grandparents (38%).

That’s according to the 2020 Large Employers’ Leave Strategy and Transformation Survey from the Business Group on Health.

Info: [businessgrouphealth.org](https://www.businessgrouphealth.org)

Lighter side: St. Patrick’s Day, by the numbers

More than 32 million Americans claim Irish heritage, but you know the expression “Everyone is Irish on St. Patrick’s Day.”

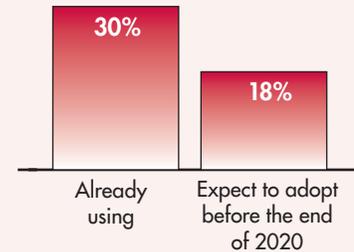
And they’re sure celebrating like it! Here’s a by-the-numbers breakdown:

- \$5.6 billion spent
- 7 million greeting cards sent, and
- a \$249 billion toll from excessive drinking, broken down as: 72% in lost productivity (with the rest from health care, criminal justice expenses and losses from car crashes).

Info: [whyy.org/articles/lets-do-the-numbers-on-st-patricks-day](https://www.whyy.org/articles/lets-do-the-numbers-on-st-patricks-day)

MEASURE UP

Faster or real-time payment use in corporate treasury



Source: A recent survey by TD Bank

Clearly this shift to faster payments is here to stay. So why aren’t some of your peers getting on board? At least some (14%) are holding out until they can reach all endpoints through a single solution.

FROM OUR SUBSCRIBERS

Over 90% of our readers say that CFO & Controller Alert, with its quick-read format, is more valuable than any other publication they read.

“CFO & Controller Alert’s case rulings and related information are most useful to me.”

Jeff Phipps
CFO

DNT Construction

“Ideas regarding dealing with lenders and negotiating better price structures [have been most useful].”

Max Van Heel
President

North Country Media Group

The Purpose of CFO & Controller Alert

CFO & Controller Alert is a fast-read resource to help busy financial executives boost cash flow, control expenses, manage their resources effectively and stay in compliance with ever-changing regulations.

Each issue presents real-world examples of what worked and what didn’t for CFOs and Controllers in a wide variety of industries – all in a concise format that saves you time.

Depend on this publication for the winning ideas you can put to work today to help your company manage growth.